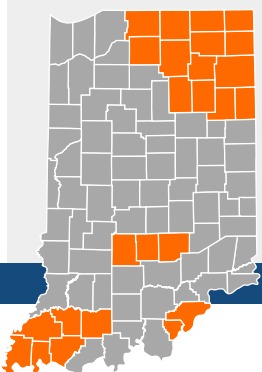


Elevate Ventures' Community Ideation Fund enables ideation-stage high-potential companies to move closer to a specific, measurable technology or product development milestone through an investment up to \$20,000 per company. Eligible applicants are Indiana-based companies headquartered in communities/counties under partnership with Elevate Ventures. Partnerships listed below.



COUNTIES WITHIN PARTNERSHIPS

- Adams
- Allen
- Bartholomew
- Brown
- Clark
- DeKalb
- Dubois
- Elkhart
- Floyd
- Gibson
- Huntington
- Kosciusko
- LaGrange
- Marshall
- Monroe
- Noble
- Pike
- Posey
- St. Joseph
- Steuben
- Vanderburgh
- Wabash
- Warrick
- Wells
- Whitley



INVESTMENT TARGETS



STAGE Ideation-stage companies with no more than \$50,000 in trailing revenue over the past 12-month period.



TEAM Strong team with complementary skills or prior startup venture experience, demonstrated coachability and commitment to high-growth ventures.



MARKET Addressable market size over \$500 million; clear understanding of the competitive environment; and desired competitive advantages.



PRODUCT Well-articulated problem and proposed solution; clear product development roadmap.



CUSTOMER Identified target customers and go-to-market strategies, supported with customer discovery or customer validation work and development of go-to-market strategies.



RETURN/MILESTONES Clearly-identified and specific use of funds to support achievement of meaningful milestones.



VISIT [ELEVATEVENTURES.COM/APPLY](https://www.elevateventures.com/apply) OR CONTACT YOUR LOCAL ENTREPRENEUR-IN-RESIDENCE

PROCESS

- 1 Application submitted & must include:**
 - Company Pitch Deck (*follow exactly Elevate's template*)
 - Indiana Business Registration
 - Capitalization Table
- 2 Vetting by an Entrepreneur-in-Residence**
- 3 Presentation to Regional Committee**
- 4 Elevate Ventures Final Review**
- 5 Closing**
- 6 Quarterly Reporting**

ESTIMATED TIMELINE

6-10 weeks from initial deck submission to closing.

The timeline may be substantially extended if the deck needs to go through multiple rounds of revisions.